



Branch Secretaries' Circular

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Dear Colleague

Post Office Ltd given green light to purchase Payzone bill payments business

The Competition and Markets Authority (CMA) has approved Post Office Ltd's purchase of Payzone's bill payments business.

The deal was announced in June (see [BSC18: Post Office to purchase payzone](#)) with Post Office Ltd set to acquire an additional network of more than 13,000 Payzone bill payment outlets along with their bill payment technology.

With the CMA's approval now secured the sale is expected to complete within the week.

As small business people our members know how important it is to invest in their businesses in order to drive growth. We've long-called for Post Office Ltd to do the same, this deal with Payzone is a step in the right direction.

We sincerely hope Post Office Ltd's purchase of Payzone pays off and leads to more bill payment contracts and increased business for our members.

We must increase our customer base and this is an opportunity to do so.

We have received continued assurances from Post Office Ltd that it is not its intention to adversely impact the network through competition with nearby Payzone operators.

We shall continue to monitor this closely and act to support our members as needed.

Yours faithfully

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CALUM GREENHOW
Chief Executive Officer