



Branch Secretaries' Circular

25 September 2018
Volume 23

Dear Colleague

3,500 offices no longer able to offer MoneyGram

Post Office Ltd has recently written to approximately 3,500 branches advising that MoneyGram services are to be withdrawn.

Currently MoneyGram pay HMRC a registration charge of £135 per year for each branch offering their service regardless of whether the service is used or not.

This fee structure is currently under review by HMRC and is likely to increase. Ahead of any change being made MoneyGram has decided to cease offering their service in branches completing less than 24 transactions per year as they do not make a profit.

This change comes into effect from 28 September 2018, affected branches will have received a letter from Post Office Ltd explaining the change and providing guidance on removing and destroying MoneyGram marketing materials.

Yours faithfully

Calum B Greenhow

CALUM GREENHOW
Chief Executive Officer