



Branch Secretaries' Circular

14 January 2016
Volume 1

Subscription Income Capitation Rate 2015

The capitation rate per member has been set at £36.23. Details of this calculation as per Form Sub 7 are below.

Individual letters together with Forms Sub 4 have been forwarded to all Regions.

NATIONAL FEDERATION OF SUBPOSTMASTERS

FORM SUB 7

SUMMARY OF SUBSCRIPTION INCOME AND MEMBERSHIP FOR 2015
(EXCLUDES GROUP MEMBERS AND DEPENDENT OFFICES)

		£
1	Amount collected by Check-off calculated on returns as at 30 September 2015:	
(a)	2812 members @ 206.40	580,396.80
(b)	431 members @ 59.28	25,549.68
2	Amount collected by cheque centrally by HQ in respect of individual Branch members :	
(a)	39 members @ 206.40	8,049.60
(b)	3 members @ 59.28	177.84
3	Amount collected by Direct Debit :	
(a)	150 members @ 206.40	30,960.00
(b)	25 members @ 59.28	1,482.00
4	Post Office Mains	
	771 members @ 206.40	159,134.40
5	Post Office Locals	
	408 members @ 101.40	41,371.20
6	Pluralists managed locally by Branches :	
	14 members @ pluralist rates.	1,857.60
		848,979.12
7	LESS: Recruitment Drive: New member subscription income foregone	
(a)	12 months free membership	
	0 members @ 206.40	0.00
	0 members @ 101.40	0.00
	0 members @ 59.28	0.00
(b)	3 months free membership	
	100 members @ 206.40 x 1/4	5,160.00
	6 members @ 59.28 x 1/4	88.92
	34 members @ 101.40 x 1/4	861.90
		6,110.82
8	Total subscription for Per Capita calculation purposes	842,868.30
9	<u>AVERAGE SUBSCRIPTION PER MEMBER</u>	
	Total at item 8	842,868.30
	items 1,2,3,4,5 & 6	4653
	divided by total membership taken from	
	gives an average subscription per member of :	£181.15
10	Per Capita Branch Subscription Income is 20 % of figure at item 9, being	£36.23

Date : 14 January 2016



General Secretary