



Branch Secretaries' Circular

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Volume 18

Dear Colleague

Today Post Office Ltd has announced that it intends to purchase Payzone's bill payments business.

Post Office Ltd has written to all subpostmasters to let them know about the deal, letters were sent out yesterday so should be arriving with colleagues this morning.

We sincerely hope Post Office Ltd's purchase of Payzone pays off and leads to more bill payment contracts and increased business for our members.

As small business people our members know how important it is to invest in their businesses in order to drive growth. We've long-called for Post Office Ltd to do the same, this deal with Payzone is a step in the right direction. We must increase our customer base and this is an opportunity to do so.

We have received assurances from Post Office Ltd that any adverse impact created through competition with nearby Payzone operators will be minimal and short-lived as the anticipated growth is delivered. We shall monitor this closely and act to support our members as needed.

You may receive calls or queries from colleagues, I hope this assists you in responding.

Yours faithfully

Calum B Greenhow

CALUM GREENHOW
Chief Executive Officer