



Branch Secretaries' Circular

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Volume 15

Dear Colleague

Details of the reductions to be made from phase one of Post Office Ltd's simplification exercise have been delivered to subpostmasters today.

The letters outline the impact on each office, and make clear how each subpostmasters will be affected.

Naturally colleagues are unhappy about this, and we are seeing some activity on social media and WhatsApp groups.

I thought it helpful to reiterate the NFSP's position:

- **We do not support any reductions to subpostmasters' remuneration.**
After lengthy discussion with Post Office Ltd the NFSP successfully reduced the amounts that were to be imposed by half – however we know a cut is still a cut and we are against it.
- **We have successfully negotiated for phase two of the planned simplification to be cancelled.** This amounts to £7million of cuts which were due to be imposed and are no longer going ahead.
- **We've successfully negotiated an end to planned cuts for ATM payments**
This change is worth around £700,000 to affected subpostmasters.
- **We have secured higher transaction fees for banking**
Full details will be provided after the Post Office Ltd board meets in June.

You may receive calls or queries from colleagues, I hope this assists you in responding to any concerns raised.

Yours faithfully

Calum B Greenhow

CALUM GREENHOW
Chief Executive Officer Designate